



Fund Options

FUND TYPE	DONOR ADVISED CHARITABLE FUND	DONOR ADVISED ENDOWMENT	DESIGNATED ENDOWMENT	SCHOLARSHIP FUND	FIELD OF INTEREST ENDOWMENT	THE COMMUNITY FUND
MINIMUM GIFT	\$5,000	\$15,000	\$15,000	\$50,000	\$50,000	\$15,000
DONOR INVOLVEMENT	Donor advises SFACF on distributions.	Donor advises SFACF on distributions.	Donor designates one or more organizations to receive or share annual distributions.	Donor selects criteria to benefit students of a particular school, geographic region, educational discipline or other designation.	Donor chooses one or more broad charitable needs. SFACF makes competitive grant distributions in that area.	The most visionary, distributions are made by SFACF Grants Committee and Board to nonprofits addressing current needs of the community.
DURATION OF FUND	Temporary	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual
DISTRIBUTIONS	Donor may advise grants between \$100 and the full fund balance.	Up to 5% of fund balance each year (based on the previous twelve quarters).	Up to 5% of fund balance each year (based on the previous twelve quarters).	Up to 5% of fund balance each year (based on the previous twelve quarters).	Up to 5% of fund balance each year (based on the previous twelve quarters).	Up to 5% of fund balance each year (based on the previous twelve quarters).
HOW WE INVEST	Short-term investment accounts.	A diversified portfolio that includes domestic and international equities and fixed-income securities.	A diversified portfolio that includes domestic and international equities and fixed-income securities.	A diversified portfolio that includes domestic and international equities and fixed-income securities.	A diversified portfolio that includes domestic and international equities and fixed-income securities.	A diversified portfolio that includes domestic and international equities and fixed-income securities.
ANNUAL FEES	0.5% of each contribution at time of gifts. SFACF retains any earnings.	1% of fund balance/year, taken quarterly.	0.75% of fund balance/year, taken quarterly.	1% of fund balance/year, taken quarterly.	1% of fund balance/year, taken quarterly.	1% of fund balance/year, taken quarterly.

*Fees reduced for fund balances over \$1,000,000